NOVA SCOTIA

Office of Economic Development

CO-OPERATIVES ANNUAL REPORT 2002

Reports on activities of Provincial Co-operatives in 2001

Co-operatives Registry

103-04292/

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CO-OPERATIVES NOVA SCOTIA 2001

This report is published by the Co-operatives' Registry, Rural Development Branch, Nova Scotia Office of Economic Development. It reports on activities of Co-operatives registered under the Co-operative Associations Act, Chapter 98, Acts of 1989.

This document is partial fulfillment of the requirements of the Co-operative Associations Act, Chapter 98, Acts of 1989, Section 5(2). It reports on activities of registered Co-operatives taken from their reports submitted to this office for their financial year ending in 2001.

Honourable Cecil Clarke
Minister

Robert A. (Bob) MacKay
Chief Executive Officer

Neal Conrad
Director of Rural Development Branch

Fred A. Pierce
Director of Co-operatives' Registry

Jeff MacCallum
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www.nsco-opcouncil.ca *(for publications)*
www.gov.ns.ca/snmr/rjsc *(to find status of Co-operative)*

PS: Effective in the fall of 2002, the administration of the Co-operative Associations Act will be transferred to the Department of Service Nova Scotia and Municipal Relations when the revised Act is proclaimed. The Co-operatives' Registry will report to the Registrar of Joint Stock Companies, Kerry MacLean, (902)424-7742. The offices and procedures for incorporation, registration and other Co-operative Act administration will continue, as before, from the Truro office with same address as above.

LETTER TO MINISTER CLARKE

The Honourable Cecil Clarke
Minister of Economic Development

Dear Minister Clarke:

I am pleased to present the 2001 Annual Report of Nova Scotian Co-operatives in partial requirement of the Co-operative Associations Act.

There were twenty-four (24) new Co-operatives incorporated in 2001 with thirty-five (35) Co-operatives struck from the Register, bringing the total Co-operatives registered to 300.

Included in this report are thirty-three (33) Co-operatives celebrating anniversaries this year ranging from 65 to 15 years.

This report is the 66th since the 1935 Act which appointed an Inspector and a requirement to report annually to the Minister responsible for the Act. It also marks my 29th year as an administrator of the Act, and is my 29th Annual Report. As my retirement takes effect September 30th, 2002 this is my last Annual Report.

The Co-operative Associations Act provides for incorporations, registrations, inspections and other legal procedures, as directed.

Effective October 2002 all co-operative development and business development information will be assumed by the Nova Scotia Co-operative Council under a three year memorandum of agreement signed by the Office of Economic Development and the Council.

I want to express my appreciation to the Office of Economic Development for the opportunity to serve the Co-operative sector in Nova Scotia and for the help and support I have received over my near 30 years as Administrator of Co-operatives.

Sincerely,

Fred A Pierce

Fred A. Pierce
Director of Co-operatives

TO NOVA SCOTIAN CO-OPERATIVES

This is the 66th year that Co-operatives have registered under the Co-operative Associations Act. This reports on Nova Scotia Co-operatives' 2001 activities.

The Co-operatives' Registry's primary responsibility is to administer the Co-operative Associations Act: to approve and file incorporation documents; to complete yearly registration so Co-operatives can continue to do business in Nova Scotia; to approve changes to bylaws, articles, borrowing or other significant changes in the Co-operative; to inspect or examine the affairs of the Co-operative and to wind up and supervise liquidation when it no longer serves its members.

This is my final report to co-operatives as administrator of Co-operatives for the Province. It has been a pleasure and a privilege to work with directors, officers, promoters and supporters of co-operatives over the past 30 years. This report shows that co-operatives are strong and positioned very well for the future. This past year of 2001 shows the best results since the first recording of co-operatives' performance in 1935. Thank you for the opportunity to serve you and co-operatives.

If you have any questions about the services of the Co-operatives' Registry please contact us.

Sincerely,

Fred A. Pierce

Fred A. Pierce
Director of Co-operatives
Inspector of Co-operatives

Special Note: *The up-to-date registration status of Co-operatives may be obtained through an Internet web site: http://www.gov.ns.ca/snmr/rjsc. To obtain information you must enter your Co-operative's registration number or the Co-operative's name.*

CO-OPERATIVES CELEBRATING SPECIAL ANNIVERSARIES OF INCORPORATION IN 2002

In 2001 we have thirty-two (32) Co-operatives celebrating their Anniversaries of Incorporation.

Please accept our congratulations and our vote of appreciation to you and your boards for your commitment to service to your members and to co-operation. We hope your success will continue and we offer the service of the Co-operatives' Registry to assist with your commitment.

65 years	1937	Canso Co-operative Limited La Co-operative De Cheticamp Limited Louisdale Co-operative Society Limited Margaree Co-operative Society Limited Le Moyne Co-operative Society Limited West Arichat Co-operative Limited
45 years	1957	Port Maitland Co-operative Lobster Limited Scotian Gold Co-operative Limited
35 years	1967	Dean Produce Co-operative Limited Minas Seed Co-operative Limited Western Valley Shipping Co-operative Limited
30 years	*1972*	Hall's Harbour Water Co-operative Limited
25 years	1977	Athol Forestry Co-operative Limited Black Rose Housing Co-operative Limited Lake City Housing Co-operative Limited Little Harbour Pasture Co-operative Limited Mira Pasture Co-operative Limited
20 years	1982	Albro Court Housing Co-operative Limited La Co-operative Housing Federation Limited Cranberry Lake Housing Co-operative Limited Fairwest Housing Co-operative Limited Fallout Housing Co-operative Limited Highland Housing Co-operative Limited Kabuki Housing Co-operative Limited Metro Housing Co-operative Limited Northumberland Lamb Co-operative Limited Rooftops Housing Co-operative Limited Vihara Housing Co-operative Limited
15 years	1987	Future Forestry Services Co-operative Limited Highfield Park Housing Co-operative Limited Longhouse Housing Co-operative Limited Needham Housing Co-operative Limited

CO-OPERATIVES INCORPORATED IN 2001

Co-operative Name	Location	Incorporation No.
ABC Housing Co-operative Limited	Dartmouth	3057952
Alderberry Village Craft Co-operative Limited	Truro	3052710
Amos Investment Co-operative Limited	Sydney	1385404
Big Life Whole Foods Co-operative Café Limited	Halifax	3061447
Cape Mabou Community Pastures Co-operative Limited	Halifax	3061447
Clifton Acres Investment Co-operative Limited	Truro	3055993
Four Corners Housing Co-operative Limited	Yarmouth	3059487
Frontier University Open University Co-operative Limited	Truro	3061472
Grainery Food Co-operative Limited	Halifax	3059460
honestworkingpeople.com Co-operative Limited	Sydney Forks	3058182
Independent Wholesale Co-operative (NS) Limited	Dartmouth	3060294
Leisure Services Co-operative Limited	Sydney	3061473
MC Security Co-operative Limited	Pictou	3060864
Maritime Organic Producers Co-operative Limited	Granville Ferry	3048406
Mexican Flair Imports Co-operative Limited	Truro	3060863
Northumberland Coin Co-operative Limited	Springhill	3053537
Oikocredit Atlantic Co-operative Limited	Dartmouth	3058103
Petroleum Investigative Network Co-operative Limited	Sydney	3062619
Portland Street Café Co-operative Limited	Dartmouth	3056748
Poseidon Educational Co-operative Limited	New Glasgow	3053337
Quick Stuff Food Co-operative Limited	Dartmouth	3052388
Styles by SC Beauty Suite Co-operative Limited	Dartmouth	3053469
Supported Self-Managed Living Service Co-operative Limited	Truro	3053035
Total Essence Coaching Co-operative Limited	Halifax	3056188

CO-OPERATIVES STRUCK IN 2001

Co-operative Name	Location	Incorporation No.
Amet Shellfish Co-operative Limited	Malagash	2177735
Amherst Co-operative Limited	Amherst	1350775
An Gaidheal Co-operative Limited	Marion Bridge	1749373
Annavale Co-operative Limited	Middleton	1350857
Antigonish Community Gas Co-operative Limited	Antigonish	3025213
Bayview Marine Services Co-operative Limited	Goldboro	3014295
Biztek Digital Co-operative Limited	Truro	3033831
Braemore Co-operative Limited	Antigonish	1351425
Bras d'Or Co-operative Limited	Bras d'Or	1351441
C-Port Foods Co-operative Limited	Granville Ferry	3015369
Colchester Forest Management Co-operative Limited	Tatamagouche	1515967
Combined Efforts Co-operative Limited	Bridgewater	3019852
Corridor Co-operative Limited	Shubenacadie	1352506
Creative Crafters Co-operative Limited	Dartmouth	3025214
Dalhousie School Co-operative Limited	Halifax	2315195
Denysdale Wood Producers Co-operative Limited	Inverness	1667664
Dovetail Co-operative Limited	Iona	2116307
Employee Partnership Investment Co-op Limited	Truro	3013510
Flora Pharm Co-operative Limited	Granville Ferry	3015112
Hants Co-operative Limited	Windsor	1405162
Isle Madame Community Investment Co-op Limited	Arichat	3008315
Liverpool Co-operative Society Limited	Brooklyn	1351467
Maria's Housing Co-operative Limited	Halifax	1389302
Modern Co-operative Limited	Glace Bay	1354448
Pictou County Artists Co-operative Limited	New Glasgow	1969402
Pictou County Co-operative Limited	New Glasgow	1352286
R & S. Country Co-operative Limited	Westville	2246000

Co-operative Name	Location	Incorporation No.
Rabbit Square Co-operative Limited	Canning	2070943
Rounded Wood Co-operative Limited	Truro	3011802
Route 223 Forest Co-operative Limited	Iona	1640636
Strait Co-operative Depot Limited	Port Hawkesbury	1352564
Sydney Co-operative Society Limited	Sydney	1399765
Town & Country Co-operative Limited	Bridgewater	1681957
United Timber Resources Co-op Limited	New Glasgow	2512070
The Weave Shed Crafts Co-op Limited	Wolfville	1570542

OPERATING RESULTS SUMMARY 2001

CONSUMER CO-OPERATIVES

	Housing	Investment	Retail	Services	2001 Totals	2000 Totals
SALES	13,284	328	92,659	2,616	108,887	109,108
INCOME	13,284	328	18,931	2,538	35,081	34,647
EXPENSES	13,383	321	16,258	2,421	32,383	33,353
NET	29	7	1,863	141	2,040	1,294
CURRENT ASSETS	5,460	1,250	11,218	1,444	19,372	17,105
TOTAL ASSETS	93,838	2,470	32,226	2,299	130,833	138,674
CURRENT DEBT	3,485	110	10,165	325	14,085	14,237
LONG TERM DEBT	86,771	976	6,211	80	94,038	102,390
EQUITY	3,582	1,384	15,850	1,894	22,710	22,047

MARKETING CO-OPERATIVES

	Agriculture	Craft	Fish	Forestry	Worker	2001 Totals	2000 Totals
SALES	485,005	1,025	53,759	3,467	10,851	554,107	503,255
INCOME	104,024	516	7,653	2,026	4,161	118,380	110,610
EXPENSES	98,107	430	5,468	2,034	4,206	110,245	104,165
NET	4,827	78	2,185	52	(46)	7,096	6,445
CURRENT ASSETS	87,193	442	5,134	791	1,478	95,038	91,038
TOTAL ASSETS	169,507	597	8,519	1,583	3,059	183,265	172,776
CURRENT DEBT	66,785	116	1,868	403	921	70,093	66,358
LONG TERM DEBT	52,317	4	831	3	992	54,147	49,625
EQUITY	50,405	477	5,820	1,177	1,146	59,025	56,793

DISTRIBUTION BY SALES RANGE

Number of Co-operatives Reporting

Dollar Sales in '000	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
0 100	144	102	84	91	106	109	106	88	76	176	119
100 500	14	72	73	68	73	73	73	71	72	86	76
500 1000	8	17	13	10	11	8	7	9	10	12	10
1,000 10,000	46	42	43	44	44	43	46	44	44	34	34
10,000 & ABOVE	5	6	6	7	7	7	6	5	7	7	7
	217	**239**	**219**	**220**	**241**	**240**	**238**	**217**	**209**	**315**	**246**

Percentage of Total Co-operatives Reporting

Sales Range in '000	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
0 100	66	43	38	41	44	45	44	41	37	56	48
100 500	6	30	33	31	30	31	31	33	34	27	31
500 1,000	4	7	6	5	5	3	3	4	5	4	4
1,000 10,000	21	17	20	20	18	18	19	20	21	11	14
10,000 & ABOVE	3	3	3	3	3	3	3	2	3	2	3
	100	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**

Percentage of Volume of Business

Sales Range in '000	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
0 100	0.37	0.69	0.61	0.70	0.67	0.59	0.62	0.42	0.42	0.49	0.4748
100 500	0.67	2.95	2.74	3.12	2.74	2.66	2.85	2.54	2.56	3.11	2.58
500 1,000	1.02	2.11	1.71	1.37	1.32	0.86	0.74	0.94	1.09	1.36	1.29
1,000 10,000	30.35	26.96	27.79	25.64	27.02	25.62	26.50	27.64	25.22	17.45	16.85
10,000 & ABOVE	67.59	67.30	67.15	69.17	68.25	70.27	69.29	68.46	70.71	77.59	78.81
	100	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**

Figures are based on 300 registered co-operatives less 24 new incorporations, 24 inactive and 54 not reporting.

61 YEAR COMPARISON OF OPERATION (1940-2001) ($000)

YEAR	CO-OPS REPORTING	SALES	TOTAL INCOME	TOTAL EXPENSES	NET GAIN	TOTAL ASSETS	SHARES / RESERVES
1940	62	3,191	690	526	164	1,184	891
1945	70	6,418	1,142	847	295	2,186	1,604
1950	113	14,167	2,531	2,142	389	5,041	3,165
1955	115	17,835	3,325	2,768	557	6,246	4,143
1960	114	21,145	5,180	4,629	551	9,086	5,704
1965	120	33,996	6,482	6,136	346	14,736	6,725
1970	117	79,445	14,720	14,133	589	27,622	10,952
1975	119	179,099	33,297	29,645	3,652	64,445	17,184
1976	121	191,536	34,147	33,201	946	64,737	15,719
1977	119	201,597	37,138	36,137	1,001	68,838	22,756
1978	127	226,101	46,776	43,969	2,807	77,050	25,647
1979	121	249,874	50,194	47,469	2,725	81,623	29,044
1980	124	302,486	61,809	57,422	4,387	3,150	31,998
1981	126	338,044	76,967	72,799	4,168	106,964	34,551
1982	140	364,649	66,991	66,341	2,350	120,900	36,293
1983	147	393,300	73,901	73,220	681	143,225	46,899
1984	161	411,646	86,967	84,403	2,564	161,183	47,545
1985	162	435,015	94,880	92,442	2,438	170,845	50,643
1986	186	454,616	100,931	95,623	5,308	198,009	57,297
1987	194	485,832	106,568	102,522	4,046	214,911	58,108
1988	200	496,883	112,648	110,251	2,397	227,361	56,345
1989	203	495,597	110,557	107,045	3,512	250,050	57,895
1990	228	512,072	123,985	120,204	3,781	262,268	62,635
1991	217	535,653	130,005	124,571	5,434	275,565	66,833
1992	239	559,960	132,946	127,444	5,405	283,267	67,640
1993	219	564,161	128,935	125,777	3,158	286,613	64,660
1994	222	589,990	137,169	129,377	7,792	293,842	71,079
1995	241	608,932	135,370	133,212	2,190	313,594	70,597
1996	240	637,530	147,090	143,170	3,920	313,986	70,955
1997	238	650,969	144,821	142,199	2,598	317,856	69,399
1998	217	646,345	147,448	146,045	1,403	328,228	71,516
1999	209	658,090	150,183	147,276	2,907	331,200	70,670
2000	194	612,459	145,362	137,619	7,743	312,308	78,890
2001	247	662,994	153,461	142,628	9,136	314,098	81,735

DISTRIBUTION BY TYPE AND COUNTY ~ SEPTEMBER 2002

County	Investment	Housing	Retail	Services	Worker Labour	Other Marketing	2002 Total
Annapolis	0	0	0	1	2	1	4
Antigonish	0	4	2	2	1	1	10
Cape Breton	3	6	1	2	11	5	28
Colchester	2	2	3	6	14	3	30
Cumberland	0	1	3	2	4	4	14
Digby	1	1	1	2	1	1	7
Guysborough	1	0	2	1	2	0	6
Halifax	2	55	4	10	13	5	89
Hants	0	0	0	0	2	0	2
Inverness	1	2	5	7	5	2	22
Kings	0	4	1	5	8	5	23
Lunenburg	0	0	1	1	2	3	7
Pictou	0	5	0	0	5	5	15
Queens	0	1	0	0	0	0	1
Richmond	1	0	3	3	2	2	11
Shelburne	0	1	0	0	0	0	1
Victoria	0	0	4	1	5	5	15
Yarmouth	0	2	1	0	0	3	6
Total 2002	**11**	**84**	**31**	**43**	**77**	**45**	**291**

MEMBERSHIP AND EMPLOYEES OF CO-OPERATIVES

SEPTEMBER 2002

Type	No. of Co-operatives	Employees		No. of Members
		Full-Time	Part-Time	
Consumer				
Retail	31	219	206	28,938
Housing	84	5	6	2,034
Services	43	46	20	2,982
Investment	11	5	7	1,570
Total Consumer	169	275	239	35,524
Marketing				
Agriculture	17	1,859	453	1,254
Fisheries	12	47	127	472
Forestry	7	27	33	656
Creative / Craft	9	25	2	89
Worker	77	80	64	228
Total Marketing	122	2,038	679	2,699
Grand Total	**291**	**2,313**	**918**	**38,223**

BEST NOVA SCOTIA CO-OPERATIVES 2001

The information for this project was from the 2001 annual reports of Nova Scotia Co-operatives and is based on the best performance in sales, profitability and return on shares, and is compared to their performance in 2000 and 1999. These 20 co-operatives had sales of $504 million, net savings (profit) of $9.4 million and an average return of 29.7% on $32 million in shares.

Rank	Co-operative Name	Size	Profit	Return	Rank 2000	Rank 1999
1	Lower Argyle Fishermen's Co-operative Limited	5	3	3	1	2
2	La Co-operative de Cheticamp Limited	8	4	8	3	5
3	Farmers Co-operative Dairy Limited	2	1	18	5	4
4	Victoria Co-operative Fisheries Limited	4	6	12	7	9
5	Scotian Gold Co-operative Limited	9	8	5	2	1
6.	Cheggogin Dyke Co-operative Limited	15	7	1	4	6
7.	Port Maitland Co-operative Lobster Limited	17	5	2	9	7
8.	Scotsburn Co-operative Limited	1	2	28	6	3
9.	Village Grocery Workers Co-operative Limited	14	26	7	12	13
10.	Victoria Farmers Co-operative Limited	13	9	20	10	11
11.	De La Tour Co-operative Society Limited	6	12	27	11	8
12.	Shean Co-operative Limited	12	16	24	13	14
13.	Ceilidh Fishermen Co-operative Limited	10	13	23	17	15
14.	Canso Trawlermen's Co-operative Limited	23	14	10	15	-
15.	Canso Co-operative Limited	16	18	14	18	12
16.	Cross Roads Co-operative Limited	21	11	17	19	-
17.	Bridgewater Farmers Co-operative Limited	27	15	9	20	-
18.	Pugwash Co-operative Limited	19	20	16	14	-
19.	Colchester Co-operative Services Limited	7	19	30	16	10
20.	United Farmers Co-operative Limited	26	17	19	-	-

NOVA SCOTIA CO-OPERATIVES 2001

30 Largest Co-operatives		30 Most Profitable Co-operatives	
1.	Scotsburn Co-operative Limited	1.	Farmers Dairy Co-operative Limited
2.	Farmers Dairy Co-operative Limited	2.	Scotsburn Co-operative Limited
3.	ACA Co-operative Limited	3.	Lower Argyle Fishermen's Co-operative Limited
4.	Victoria Co-operative Fisheries Limited	4.	La Co-operative de Cheticamp Limited
5.	Lower Argyle Fishermen's Co-operative Limited	5.	Port Maitland Co-operative Lobster Limited
6.	De La Tour Co-operative Society Limited	6.	Victoria Co-operative Fisheries Limited
7.	Colchester Co-operative Services Limited	7.	Cheggogin Dyke Co-operative Limited
8.	La Co-operative de Cheticamp Limited	8.	Scotian Gold Co-operative Limited
9.	Scotian Gold Co-operative Limited	9.	Victoria Farmers Co-operative Limited
10.	Ceilidh Fishermen Co-operative Limited	10.	Apaqtaukewaq Fisheries Co-operative Limited
11.	Kent Co-operative Limited	11.	Cross Roads Co-operative Limited
12.	Shean Co-operative Limited	12.	De La Tour Co-operative Society Limited
13.	Victoria Co-operative Fisheries Limited	13.	Ceilidh Fishermen Co-operative Limited
14.	Village Grocery Workers Co-operative Limited	14.	Canso Trawlermen's Co-operative Limited
15.	Cheggogin Dyke Co-operative Limited	15.	Bridgewater Farmers Co-operative Limited
16.	Canso Co-operative Limited	16.	Shean Co-operative Limited
17.	Port Maitland Co-operative Lobster Limited	17.	United Farmers Co-operative Limited
18.	North Bay Fishermen's Co-operative Limited	18.	Canso Co-operative Limited
19.	Pugwash Co-operative Limited	19.	Colchester Co-operative Services Limited
20.	Port Hood Co-operative Limited	20.	Pugwash Co-operative Limited
21.	Cross Roads Co-operative Limited	21.	Nova Scotia Animal Breeders Co-operative Limited
22.	Co-operative Charles Forest Limited	22.	Upper Stewiacke Co-operative Limited
23.	Musquodoboit Valley Co-operative Limited	23.	Atlantic Filmmakers Co-operative Limited
24.	Northumberland Fish Co-operative Limited	24.	Musquodoboit Valley Co-operative Limited
25.	Neil's Harbour Co-operative Limited	25.	Village Grocery Workers Co-operative Limited
26.	United Farmers Co-operative Limited	26.	Port Hood Co-operative Limited
27.	Bridgewater Farmers Co-operative Limited	27.	North Bay Fishermen's Co-operative Limited
28.	Concession Co-operative Limited	28.	Concession Co-operative Limited
29.	River Hebert Co-operative Services Limited	29.	La Co-operative Artisonale De Cheticamp Limited
30.	Margaree Co-operative Society Limited	30.	Just Us! Coffee Roasters Co-operative Limited